# FOR SALE – Offers in the Region of £115,000

# 153 Neasham Road Darlington, DL1 4BN

Mixed Investment Property - Café and Flat - Gross annual income £9,900







#### SITUATION/LOCATION

The property is situated fronting Neasham Road, an arterial route to Darlington town centre from the A66. The immediate vicinity is a predominantly residential neighbourhood incorporating local amenities together with easham Road Retail Park incorporating Matalan, Asda and Ladbrokes. Darlington town centre is approximately 1 mile distant. Darlington is a popular market town situated approximately 14 miles west of Middlesbrough and 20 miles south of Durham with swift transport links across the region via the A66 and A1M.

### **PREMISES**

Mid terraced mixed investment property comprising ground floor café and first floor two bedroom flat (separately accessed and serviced).

The ground floor shop is arranged to provide an open plan sales area with rear prep/kitchen, covered store and wc.

The flat is separately accessed incorporating a kitchen with electric oven and hob, reception room, two bedrooms and en-suite shower room. The flat is heated by way of a gas fired central heating system incorporating predominantly UPVC double glazing.

#### **TENURE**

Freehold

# **ACCOMMODATION**

The accommodation briefly comprises:-

<u>Café</u>		
Sales	33.17sq.m.	357sq.ft.
Store/Prep	16.54sq.m.	178sq.ft.
Net Internal Area	49.71sq.m.	535sq.ft.
<u>Flat</u>		
Net Internal Area	32.13sq.m.	346sq.ft.

# **OCCUPATIONAL TENANCIES**

<u>Café</u>

Term: 3 years expiring September 2021
Repairs: Effectively full repairing and insuring
Rent: £5,400 per annum

## Flat

We understand that the flat is occupied by way of a standard Assured Shorthold Tenancy at £375 per calendar month.

Gross annual income £9,900 per annum.

# **RATEABLE VALUE/ COUNCIL TAX**

Cafe £5,200 Flat Band A

#### VAT

Any reference to price, premium or rent is deemed to be exclusive of VAT (if applicable) thereon. Where rents are quoted as inclusive figures this does not include VAT. Interested parties should clarify the incidence of VAT in any event with their legal advisors.

#### **VIEWING**

Strictly by appointment only through agents.

#### **ENERGY PERFORMANCE ASSET RATING**

Café D - 98 Flat E - 49



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